

NCUA Chairman Hauptman Meeting Memo

From: Nate Lane, CCUL Director of Federal Affairs

Date: Tuesday, October 21, 2025

Time: 12:30 PM EST

Location: 99 M St SE, Washington DC 20003

Re: Meeting with NCUA Chairman Kyle Hauptman during Hike the Hill

Purpose of Meeting

The purpose of this meeting is to bring together credit union leaders and the NCUA Chairman in Washington, D.C., for a discussion on the agency's supervisory priorities for 2026. Topics will include credit risk, liquidity and interest rate challenges, cybersecurity, succession planning, and other governance issues. The meeting will also provide an opportunity to share perspectives on how NCUA's priorities align with the operational realities of credit unions and how the agency and industry can work together to strengthen member service and institutional resilience.

Meeting Discussion Points

I. Succession Planning

- A. The new succession planning rule lacks clarity. Here are a few potential questions to ask of Chair Hauptman concerning both policies for credit unions themselves and within the NCUA:
 - 1. CU Policy – "What steps is NCUA taking to encourage strong succession planning practices within credit unions, particularly at the board and executive levels, to ensure long-term stability and sound governance across the system?"
 - 2. Operational - "Within NCUA itself, how are you approaching succession planning to maintain institutional knowledge and leadership continuity?"

II. Governance

- A. Several credit unions have been written up by the NCUA for governance concerns – "lack of understanding their roles and responsibilities."
- B. One of the stated reasons for this is "inadequate involvement or oversight."
 - 1. What does the agency mean by inadequate involvement? Any examples would be appreciated.

III. 2026 Supervisory Priorities

- A. Key areas of focus within the NCUA for 2025 are credit risk (especially deteriorating performance in credit card & used vehicle loans), balance sheet management / risks to earnings & net worth, cybersecurity and consumer financial protection issues.
- B. "What are some of the priorities that NCUA will focus on in 2026?"
 - 1. i.e. emerging & innovation financial technologies, digital assets, climate-related financial risk, concentration risk, operational risks (cyber, fraud), etc.

IV. Post-Examination Surveys

- A. "Now that a now that a 3rd party is administering the surveys, what type of feedback is the agency receiving?"

V. Small Credit Union Resources

- A. "What resources are still available for outreach for small credit unions?"