Who has authority: Board, Supervisory, or CEO?

Who has authority to act at your credit union? Select the answer that best describes the action.

1. Award a bonus to the CEO. **Board Supervisory Committee CEO**
2. Select an audit firm. **Board Supervisory Committee CEO**
3. Give staff budgeted raises. **Board Supervisory Committee CEO**
4. Change CEO evaluation process. **Board Supervisory Committee CEO**
5. Decide financial institution for credit union transactions. **Board Supervisory Committee CEO**
6. Hire and terminate credit union employees. **Board Supervisory Committee CEO**
7. Approve the budget. **Board Supervisory Committee CEO**
8. Ensure staff training. **Board Supervisory Committee CEO**
9. Approve hiring an employee for an unbudgeted position. **Board Supervisory Committee CEO**
10. Hire, terminate, and discipline CEO. **Board Supervisory Committee CEO**
11. Prepare annual report to membership. **Board Supervisory Committee CEO**
12. Purchase equipment with budgeted funds. **Board Supervisory Committee CEO**
13. Recruit and retain new volunteers. **Board Supervisory Committee CEO**
14. Order repair of property. **Board Supervisory Committee CEO**
15. Ensure policy reviews. **Board Supervisory Committee CEO**
16. Create the budget. **Board Supervisory Committee CEO**
17. Set and review policies. **Board Supervisory Committee CEO**
18. Evaluate and define CEO responsibilities. **Board Supervisory Committee CEO**
19. Research and prepare policy recommendations. **Board Supervisory Committee CEO**
20. Select and retain outside counsel. **Board Supervisory Committee CEO**
21. Engage audit services. **Board Supervisory Committee CEO**
22. Function as the spokesperson for the credit union. **Board Supervisory Committee CEO**
23. Determine long-term strategic direction. **Board Supervisory Committee CEO**
24. Execute long-term plans. **Board Supervisory Committee CEO**
25. Review actions of board, officers, and committees. **Board Supervisory Committee CEO**
26. Report to members at annual meeting. **Board Supervisory Committee CEO**
27. Change internal procedures. **Board Supervisory Committee CEO**
28. Ensure regulatory compliance. **Board Supervisory Committee CEO**
29. Change the credit union’s record-keeping system. **Board Supervisory Committee CEO**
30. Manage daily operations of the credit union. **Board Supervisory Committee CEO**

humanidei